

## SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT

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**Bill Number:** S. 1178 Introduced on March 17, 2022

Author: Climer

Subject: Self-Service Storage

Senate Labor, Commerce, and Industry Requestor:

RFA Analyst(s): **Tipton** 

Impact Date: March 22, 2022

## **Fiscal Impact Summary**

This bill amends the rental agreement in Chapter 20 of Title 39, the "South Carolina Self-Service Storage Facility Act," by allowing the renter of a self-service storage unit to elect that the advertisement for the sale of personal property is published on a publicly accessible website in the event that the occupant defaults on the rental agreement.

This bill does not fiscally or materially alter the responsibilities of any state agency, and therefore, will have no fiscal impact.

## **Explanation of Fiscal Impact**

## **Introduced on March 17, 2022 State Expenditure**

This bill amends the rental agreement in Chapter 20 of Title 39, the "South Carolina Self-Service Storage Facility Act," by allowing the occupant of a self-service storage unit to choose where the advertisement for the sale of personal property is published if the occupant defaults on the rental agreement. Under the revised agreement proposed by this bill, renters of self-service storage units may elect for the advertisement for the sale of personal property to be published on a publicly accessible website that conducts personal property auctions in the event of a default. If this election is made, the occupant waives any right to have the advertisement published in the newspaper, which is the current statutory requirement. This bill further updates the requirements of a self-service storage facility owner to align with the amended rental agreement and removes the time requirement for advertisements published in a newspaper.

This bill does not fiscally or materially alter the responsibilities of any state agency, and therefore, will have no fiscal impact.

**State Revenue** 

N/A

**Local Expenditure and Revenue** 

N/A

Rainwater, Executive Director